

**Waseca Arts Council, Inc**  
**Balance Sheet Prev Year Comparison**  
As of December 31, 2020

	Dec 31, 20	Dec 31, 19
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking - First Nat'l	84,141.77	52,508.32
Roundbank Building Fund - Chkg	21,142.32	13,740.99
<b>RB - Dedicated-Business Saving</b>		
Building Fund (Bal to Elev)	1,633.10	1,633.10
Elevator Fund	2,250.00	2,250.00
<b>RB - Dedicated-Business Saving - Other</b>	1,041.90	1,040.04
<b>Total RB - Dedicated-Business Saving</b>	4,925.00	4,923.14
Petty Cash	100.00	100.00
Inventory	2,067.11	2,067.11
<b>Edward Jones Investments</b>		
Ylvisaker Endow 809-22119-1-4	150,754.27	138,485.79
VandenBiesenEndow 809-19390-1-0	66,899.83	60,724.58
<b>Total Edward Jones Investments</b>	217,654.10	199,210.37
<b>Waseca Foundation - MN Found.</b>		
Endowment Fund #5975	32,212.64	33,494.49
Waseca Foundation - MN Found. - Other	-518.00	-518.00
<b>Total Waseca Foundation - MN Found.</b>	31,694.64	32,976.49
<b>Total Checking/Savings</b>	361,724.94	305,526.42
<b>Total Current Assets</b>	361,724.94	305,526.42
<b>Fixed Assets</b>		
Heat & Air for 2nd Floor	10,237.22	10,237.22
New Building-Heat Air 2nd Floor	421,799.31	421,799.31
New Building - Air Conditioning	8,469.87	8,469.87
Accum. Deprec.	-83,348.00	-83,348.00
Furniture,Equipment	65,784.82	65,784.82
<b>Total Fixed Assets</b>	422,943.22	422,943.22
<b>TOTAL ASSETS</b>	<b>784,668.16</b>	<b>728,469.64</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
<b>2100 - Payroll Liabilities</b>		
Federal Tax	433.00	0.00
FICA & Medicare	379.44	0.00
MN Withholding	146.02	0.00
<b>2100 - Payroll Liabilities - Other</b>	0.01	0.01
<b>Total 2100 - Payroll Liabilities</b>	958.47	0.01
<b>2200 - Sales Tax Payable</b>	75.41	0.31
<b>Total Other Current Liabilities</b>	1,033.88	0.32
<b>Total Current Liabilities</b>	1,033.88	0.32
<b>Total Liabilities</b>	1,033.88	0.32
<b>Equity</b>		
3500 - Unrestricted Net Assets	494,127.77	494,127.77
<b>EDWARD JONES ENDOWMENTS</b>		
Unrealized Gain - PV Gift	88,162.06	62,140.00
Unrealized Gain - YV Gift	36,047.77	34,626.10
<b>Total EDWARD JONES ENDOWMENTS</b>	124,209.83	96,766.10
Unrealized Gain - MN Foundation	6,345.77	6,345.77
3900 - Retained Earnings	131,229.68	111,400.15

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Cash Basis

**Waseca Arts Council, Inc**  
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	<u>Dec 31, 20</u>	<u>Dec 31, 19</u>
Net Income	27,721.23	19,829.53
Total Equity	783,634.28	728,469.32
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>784,668.16</u></b>	<b><u>728,469.64</u></b>