

Waseca Arts Council, Inc
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget
Income		
DEDICATED BLDG FUND DONATIONS		
Building Fund Interest	3.19	
Total DEDICATED BLDG FUND DONATIONS	3.19	
INCOME - Grants / Government		
GRANTS		
A - E.F.Johnson	0.00	3,100.00
B - Waseca Area Foundation	2,500.00	1,000.00
C - PLRAC GRANTS		
PLRAC -Arts & Cultural Heritage	15,800.00	
C - PLRAC GRANTS - Other	0.00	8,000.00
Total C - PLRAC GRANTS	15,800.00	8,000.00
D - Other Grants		
Thrivent Matching Funds	250.00	
D - Other Grants - Other	7,400.00	
Total D - Other Grants	7,650.00	
E - St. Paul & MN Foundation		
St. Paul & MN Foundation	2,252.51	
Vollbrecht "Cultural Arts Fund"	909.00	
E - St. Paul & MN Foundation - Other	3,000.00	
Total E - St. Paul & MN Foundation	6,161.51	
Total GRANTS	32,111.51	12,100.00
GOVERNMENT		
a - City	5,118.00	3,000.00
b - County	13,500.00	10,500.00
Total GOVERNMENT	18,618.00	13,500.00
Total INCOME - Grants / Government	50,729.51	25,600.00
EARNED INCOME		
1 · GENERAL DONATIONS		
Memorials	4,650.00	
1 · GENERAL DONATIONS - Other	730.78	1,500.00
Total 1 · GENERAL DONATIONS	5,380.78	1,500.00
2 · GIFT SHOP		
Gift Shop Sales	1,802.84	
Gallery Sales	864.06	
2 · GIFT SHOP - Other	0.00	3,500.00
Total 2 · GIFT SHOP	2,666.90	3,500.00
3 · CONCERTS / PLAYS	0.00	1,500.00
4 · EDUCATION INCOME		
Class Tuition	94.00	
4 · EDUCATION INCOME - Other	1,028.00	3,000.00
Total 4 · EDUCATION INCOME	1,122.00	3,000.00
5 · INVESTMENTS / INTEREST		
a - Checking	76.45	
b - · EDWARD JONES ENDOWMENTS	0.00	9,600.00
c - MN Area Foundation	0.00	2,200.00
Total 5 · INVESTMENTS / INTEREST	76.45	11,800.00
6 · FUND-RAISING		
b - Other Fund-Raising Events		
Auction-Great Fall Get-together		

Waseca Arts Council, Inc
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget
GFGT- 2020	7,445.00	
Auction-Great Fall Get-together - Other	0.00	9,000.00
Total Auction-Great Fall Get-together	7,445.00	9,000.00
Total b - Other Fund-Raising Events	7,445.00	9,000.00
c. Small Fund-raisers	520.00	2,000.00
6 · FUND-RAISING - Other	25.00	
Total 6 · FUND-RAISING	7,990.00	11,000.00
7 · OTHER PROJECTS		
Gallery Rental	100.00	
Small Projects	178.80	1,000.00
Total 7 · OTHER PROJECTS	278.80	1,000.00
Total EARNED INCOME	17,514.93	33,300.00
MEMBERSHIP ANNUAL DONATIONS		
A - Corporate Requests	0.00	2,000.00
B - Memberships		
2020 Memberships	13,724.00	
B - Memberships - Other	0.00	12,000.00
Total B - Memberships	13,724.00	12,000.00
Total MEMBERSHIP ANNUAL DONATIONS	13,724.00	14,000.00
Total Income	81,971.63	72,900.00
Expense		
DEDICATED RESTRICTED FUNDS		
Website Design	2,418.00	
Total DEDICATED RESTRICTED FUNDS	2,418.00	
001 · PAYROLL EXPENSE		
Director	19,390.00	25,000.00
Office Manager	7,575.00	
Gallery Assistant	1,121.25	2,304.00
Administrative Assistant	381.50	15,600.00
Payroll tax	2,211.85	3,432.00
Total 001 · PAYROLL EXPENSE	30,679.60	46,336.00
002 · BUILDING FUND EXPENSES		
Building Expenses	2,200.00	
Total 002 · BUILDING FUND EXPENSES	2,200.00	
003 · PROGRAMS EXPENSES		
Advertising	16.00	200.00
Concerts & Plays	0.00	3,100.00
Education		
High School Show & Exhibit	290.00	
Instructors	150.00	
Materials / Show Expenses	19.27	
Education - Other	0.00	3,200.00
Total Education	459.27	3,200.00
Exhibition Expenses	0.00	300.00
Fund-raising		
Auction - Great Fall Get-Togeth	0.00	1,200.00
Total Fund-raising	0.00	1,200.00
Gallery Supplies	127.31	300.00

Waseca Arts Council, Inc
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget
Gift Shop Expense		
Consignment	753.16	
Purchases	79.46	
Gallery Sales	245.00	0.00
Credit Card Expenses	5.73	
Gift Shop Expense - Other	0.00	2,450.00
Total Gift Shop Expense	1,083.35	2,450.00
Scholarship	0.00	500.00
Small Projects	649.30	250.00
Total 003 · PROGRAMS EXPENSES	2,335.23	11,500.00
004 · OPERATIONS		
Accounting - Accountant	575.00	500.00
Advertising	66.00	
Bank Expenses	57.43	0.00
Building Maintenance	909.25	500.00
Catering & Hospitality	189.86	1,000.00
Computer	461.06	0.00
Copier Expenses	2,747.88	2,400.00
County Fair Booth	0.00	200.00
Dues / Subscriptions	0.00	150.00
Garbage Service	232.64	250.00
Insurance	1,450.26	1,600.00
Miscellaneous	290.37	500.00
Office Supplies	553.74	900.00
Postage	1,236.42	1,000.00
Printing	0.00	350.00
Program Supplies	13.36	0.00
Snow Removal	0.00	360.00
Secretarial Serv. - Bookkeeping	754.75	0.00
Taxes	25.00	25.00
Website Expenses	22.17	200.00
Total 004 · OPERATIONS	9,585.19	9,935.00
005 · UTILITIES		
CenterPoint Energy - Gas	1,704.83	1,800.00
Electricity/Water	3,949.51	3,500.00
Telephone / Internet	1,378.04	1,200.00
Total 005 · UTILITIES	7,032.38	6,500.00
Total Expense	54,250.40	74,271.00
Net Income	27,721.23	-1,371.00